



ANNEXURE - C

To,
The Sr. DM,
LIC of India,

Dear Sir,

Ref: Key man Insurance proposal for Rs_____ on the life of
Shri_____

“It is hereby agreed and declared that in the event of the employee life assured leaving the employment of the employer, the within mentioned policy shall be :

- i) either surrendered to corporation for its cash value or
- ii) Assigned absolutely in favour of the employee life assured.

It is further agreed and declared that the within mentioned policy shall not be allowed to be assigned to anyone except the life assured himself absolutely.

This letter will form part of the proposal.

Yours faithfully,

Authorised Signatory.